

# CONCHOLOGICAL SOCIETY OF GREAT BRITAIN AND IRELAND

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011 Statement of Financial Activities

	Note	2011	2010
<b>Incoming resources</b>			
Fees and subscriptions		£14,225	£13,451
Investment income	1	£5,260	£3,935
Interest Income		£55	£137
Income from activities for generating funds		£567	£279
Other incoming resources		£25	£0
Donations and legacies		£437	£3,371
<b>Total incoming resources</b>		<b>£20,569</b>	<b>£21,173</b>
<b>Expenditure</b>			
Publications costs		£15,493	£17,920
Stationery, postage and advertising		£926	£660
Meetings costs		£0	£865
Sundry expenses and fees		£550	£680
Grants	2	£2,000	£1,000
<b>Total expenditure</b>		<b>£18,969</b>	<b>£21,125</b>
<b>Net incoming resources</b>		<b>£1,600</b>	<b>£48</b>
Gains on revaluation		£1502	£3,876
<b>Net movement in funds</b>		<b>£3,102</b>	<b>£3,924</b>
<b>Fund balances brought forward</b>		<b>£101,162</b>	<b>£97,238</b>
<b>Fund balances carried forward</b>		<b>£104,264</b>	<b>£101,162</b>

### Balance Sheet at 31<sup>st</sup> December 2011

		2011	2010
<b><u>Fixed Assets</u></b>			
Investments at market value	3	£102,653	£91,151
<b>Total fixed assets</b>		<b>£102,653</b>	<b>£91,151</b>
<b><u>Current Assets</u></b>			
Debtors	4	£793	£1,280
Cash at bank and in hand		£13,623	£19,771
<b>Total current assets</b>		<b>£14,416</b>	<b>£21,051</b>
<b><u>Short term creditors</u></b>	5	<b>£12,805</b>	<b>£11,040</b>
<b>Net current assets)</b>		<b>£1,611</b>	<b>£10,011</b>
<b><u>Total assets less current liabilities</u></b>		<b>£104,264</b>	<b>£101,162</b>
<b><u>Unrestricted income funds</u></b>		<b>£104,264</b>	<b>£101,162</b>

## NOTES TO THE FINANCIAL STATEMENTS

### ACCOUNTING POLICIES

#### General

- These statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities (FRSSE) and the Charities SORP (Statement of Recommended Practice)
- Investments are valued at market value on 31<sup>st</sup> December.
- No trustee has received any remuneration during the current or previous year. Expenses incurred on behalf of the Society have been reimbursed.

#### Funds

- All Society funds are unrestricted funds
- The accounts include transactions, assets and liabilities for which the Charity can be held liable.

<b>Note 1. Investment income from:</b>	<b>2011</b>	<b>2010</b>
Stock listed on recognised stock exchange	£5247	£3,774
National Savings Income Bond	<u>£13</u>	<u>£161</u>
Total	<u>£5260</u>	<u>£3935</u>
<b>Note 2. Grants awarded:</b>		
Bryony Caswell	£1,000	
Steve Wilkinson	£1,000	
A. Prendergast		<u>£1,000</u>
<b>Note 3. Investments:</b>		
Market value at beginning of year	£91,151	£77,275
Investment during the year	£10,000	£10,000
Net gain/(loss) on revaluation	<u>£1,502</u>	<u>£3,876</u>
Market value at end of year	<u>£102,653</u>	<u>£91,151</u>
<b>Note 4. Analysis of debtors:</b>		
Tax recoverable – Gift Aid	<u>£793</u>	<u>£1,280</u>
<b>Note 5. Analysis of creditors and accruals:</b>		
Publications accruals	£7,550	£9,080
Grants	£2,000	-
Subscriptions in advance	<u>£3,246</u>	<u>£1960</u>
Total	<u>£11,040</u>	<u>£9,591</u>

Nick Light  
Honorary Treasurer  
31<sup>st</sup> January 2012

Liz Platts  
Honorary Examiner

## **Honorary Treasurers Report on the financial statements to 31<sup>st</sup> December 2011**

I am pleased to report that the Society made a profit of £1600 this year which compares with £48 in 2010. Subscriptions were up by £800 reflecting a small increase in membership and recovery of old balances. Investment income increased to £5315 from £4071 last year reflecting the investment of £20,000 at the beginning of the year from our cash balances. Sales of back numbers were up at £550 and with further donations, mostly arising from the sales of books we generated a total income of £20,566.

Thanks to good control by our editors, publishing costs in the year were held down at £15,493, which compares with £17,920 in 2010. We saw further significant rises in postage costs. Our new arrangements for meetings in the Natural History Museum, where we are now given free use of a room, resulted in no cost this year against £865 in 2010. Council decided to double the grants awarded this year to £2,000, taking our total outgoings to £18,969.

In difficult market conditions we were pleased to find we had a small revaluation surplus of £1,502 on our investments. This, together with the surplus for the year results in an increase of the Society's funds of £3,102 to £104,264.

The outlook for the future looks secure. The increases in some members' subscriptions will recover some of the extra postage costs we have been bearing, in particular on deliveries outside of the United Kingdom. Initial indications are that members affected understand the reasons for the change and are renewing. We hope that this, with careful control of expenditure will enable us to get through the current difficult economic times without any further increases in subscriptions

I would conclude by thanking, on both Council and our members' behalf, our Honorary Examiner for her valued assistance in ensuring the accounts correctly reflect the Societies activities and financial position.

Nick Light  
Honorary Treasurer

31st January 2012